



July 31, 2026

HII's Weekly News Digest is compiled every Friday by the Corporate Communications team to summarize and highlight news stories of significance to the company.

HII Posts Strong Second Quarter Results: Defense Daily reported on Thursday that HII posted second quarter results with double-digit sales gains across its shipbuilding segments and impressive operating earnings related to its work on aircraft carriers and joint ventures in the nuclear and environmental markets. Net income soared 37% to \$208 million, \$5.27 earnings per share (EPS), from \$152 million (3.86 EPS) a year ago, beating consensus estimates by \$1.44 per share. Sales increased 11% to \$3.4 billion from \$3.1 billion. Operating income was higher in each of the company's divisions, led by Mission Technologies related to joint ventures for nuclear and environmental work. HII's Newport News Shipbuilding division also posted strong operating earnings on carrier and submarine work followed by Ingalls Shipbuilding on amphibious assault ships. During the coming year, HII will deliver five ships, CEO Chris Kastner said during an earnings call. Inside Defense reported on Thursday that HII is making progress on the FF(X) frigate and the *Trump*-class battleship, following contract awards for design work and long-lead-time material on those programs. Ingalls Shipbuilding has started preliminary build work on the frigate, while design work is beginning on the battleship, Kastner said.

HII Awarded Piece Of \$76.6 Billion Submarine Contracts: The Wall Street Journal reported on Wednesday that HII's Newport News Shipbuilding division and General Dynamics Electric Boat were awarded a \$76.6 billion contract for nine *Virginia*-class and five *Columbia*-class nuclear submarines that will be delivered by 2038. USNI News reported on Wednesday that the award is split between \$42.1 billion for nine Block VI of the *Virginia*-class attack boats and material for a 10th boat, \$29.5 billion for five Build II *Columbia*-class ballistic missile submarines that will recapitalize the sea-based leg of the nuclear triad and \$5 billion for workforce improvements between EB and HII. "We are committed to building the nuclear-powered submarines that protect our nation," Kari Wilkinson, the president of HII's Newport News Shipbuilding, said in a statement. "These contracts provide the American shipbuilding industrial base the opportunity to demonstrate that commitment in a meaningful way and we are honored to serve our customer and our country." The multiyear deal is a win for shipbuilders, allowing them to place bulk orders for bespoke parts, like the nuclear reactors that power the submarines and specialized valves and pumps, said Bryan Clark, a naval expert with the Hudson Institute, a Washington, D.C., think tank.

Ingalls Expands Distributed Shipbuilding Strategy To Amphib Program: Executive Biz reported on Wednesday that HII's Ingalls Shipbuilding division is expanding its distributed construction approach to the amphibious transport dock program. Two partners hold contracts for eight structural units on *San Antonio*-class amphibious transport dock *Philadelphia* (LPD 32). Under the model, partner yards build outfitted structural units that are inspected and accepted at their own facilities before shipping to Pascagoula for final integration. Ingalls Shipbuilding President Brian Blanchette said moving selected units outside frees the Pascagoula workforce for complex assembly and integration that only a major shipyard can handle. Workboat reported on Tuesday that the move extends a production strategy Ingalls is already using on its *Arleigh Burke*-class destroyer program. Ingalls used the approach on destroyer *Thad Cochran* (DDG 135), tapping Gulf Copper, Galveston, Texas, and Eastern Shipbuilding, Panama City, Florida, to build three grand blocks for the Flight III ship. Partner-built grand blocks for the

ship arrived at Ingalls ahead of its October 2025 keel authentication, allowing the yard to advance early-sequence construction work.

Social Media Highlight Of The Week

Posted Thursday on HII's Facebook page:

"Whether they're decades into their careers or are just getting started in the professional world, at HII we value each and every person who helps us carry out our mission of service, regardless of their level of experience.

July 30 is #NationalInternDay, and today, we celebrate the future leaders of the world—our interns!



This summer, HII welcomed dozens of interns in our Corporate office and at our #IngallsShipbuilding, #MissionTechnologies and #NewportNewsShipbuilding divisions. Over the last 10 weeks, these students showcased their talents by immersing themselves in our company's daily operations, building their skills and gaining invaluable knowledge across multiple departments.

From day one, you tackled the tough problems head on, and we thank you all for lending your talents to us for the summer. We're honored to have been a part of building your career!

We're proud to announce that HII's internship program has been selected as one of Yello and WayUp's Top 100 Internship Programs of 2026! See the full list [here](#).

To learn more about internship and career opportunities, visit [HII.com/careers](https://hii.com/careers).

#BuildIt"

NNS Charleston Operation Contributes To Increasing *Virginia*-Class Submarine Throughput: The Australian reported on Wednesday that HII's Newport News Shipbuilding Charleston Operation is now contributing 1.5 million hours of production time to the *Virginia*-class submarine program each year. Australia Defence Industry Minister Pat Conroy visited the South Carolina facility this week and later reaffirmed his confidence that the U.S. will provide Australia with at least three *Virginia*-class submarines, starting from the early 2030s. Australian Manufacturing reported on Tuesday that production at the Charleston Operations site has increased by more than 50% under HII's ownership as it expands support for U.S. Navy programs. HII continues to support the AUKUS partnership, including Australia's pathway to acquiring conventionally armed, nuclear-powered submarines and broader collaboration on advanced defense capabilities. Conroy is using his trip to America to push for deeper Australian defense industry participation in AUKUS.

Navy Seeks New Special Mission Vessel: Inside Defense reported on Wednesday that the Navy is asking industry to design a new multimission vessel to launch and recover uncrewed aircraft and surface vessels along with helicopters and small boats. A request for information from the service's maritime portfolio acquisition executive office posted this week notes the vessel will serve as a staging base for unmanned aircraft, unmanned surface vessels, small boats, and U.S./multinational command and

control missions. The boat must be 300 to 400 feet long and have a minimum sustained speed of 10 knots, a range of 9,600 nautical miles and the ability to remain at sea for 30 days without resupply. The Navy lists a berthing requirement for up to 59 personnel, including 20-25 civilian mariners and 29-44 embarked crewmembers. Industry responses are due by Aug. 19. The Navy asks respondents to detail how soon they could start work on the vessel and how long it would take to deliver.

HII's Weekly News Digest is produced by HII's Corporate Communications team and posted to MyHII every Friday.

Please note: Social media is blocked on HII computers for most employees. Employees are encouraged to visit HII's Facebook page and other social media sites on personal time and from non-work devices.

Send feedback to: HII_Communications@hii-co.com.